

Our Ref: PMR2015/7635



ASIC

Australian Securities & Investments Commission

1 September 2015

Mr Michael Sloan
Partner
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**By email: michael.sloan@ashurst.com
andrew.clarke@ashurst.com**

Dear Messrs Sloan and Clarke,

**Gippsland Secured Investments Limited (Receivers and Managers Appointed)
ACN 004 860 057 (the *Company*)
Extension of time to hold 2013, 2014 and 2015 Annual General Meetings (AGMs)**

I refer to your letter dated 20 August 2015 and the Form 2501 – *Application for extension of time to hold Annual General Meeting* signed by Company director, dated 27 August 2015, requesting a further extension of time to hold the Company's AGMs for financial years ending 30 June 2013 and 30 June 2014 and to now include the AGM for financial year ending 30 June 2015.

Under section 250P of the *Corporations Act 2001 (Act)*, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering the application, ASIC extends the period within which the Company must hold its 2013, 2014 and 2015 AGMs until 4 November 2016.

Please note that under subsection 250P(3) of the Act, the Company must hold its 2013, 2014 and 2015 AGMs within the extended period.

Under subsection 250P(4) of the Act, ASIC imposes the following conditions:

- (a) within 2 business days of receipt of this letter, the Company must arrange for a notice explaining the extension of time for holding the 2013, 2014 and 2015 AGMs granted by ASIC to be published:

both:

- (A) in a prominent place on the Company's website; and
(B) in a place that is readily accessible on a website maintained by the Receivers and Managers or any external administrator appointed after the Receivers and Managers; and

- (b) the Company must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration.

If you wish to discuss this matter, please contact Owen Rayner on (03) 9280 4410.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Pamela Smith', with a stylized flourish at the end.

Pamela Smith
as a delegate of the Australian Securities and Investments Commission