



ASIC

Australian Securities & Investments Commission

2 September 2016

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Dear Messrs Sloan and Wilson,

**Gippsland Secured Investments Limited (Receiver and Manager Appointed) ACN 004 860 057 (Company) – application for extension of time to hold annual general meetings**

I refer to the application made by the Company dated 19 August 2016. The application requested that the Australian Securities and Investments Commission (ASIC) grants the Company an extension of time to hold its annual general meetings (AGMs) for the financial years ended 30 June 2013, 30 June 2014, 30 June 2015 and 30 June 2016.

Under section 250P of the *Corporations Act 2001 (Act)*, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering the application, ASIC extends the period, within which the Company must hold its 2013, 2014, 2015 and 2016 AGMs until 6 November 2017.

Therefore, pursuant to subsection 250P(3) of the Act, the Company must hold its 2013, 2014, 2015 and 2016 AGMs on, or before, 6 November 2017.

Under subsection 250P(4) of the Act, ASIC imposes the following conditions:

- (a) Within 2 business days of receipt of this letter, the Company must arrange for a notice explaining the extension of time for holding the 2013, 2014, 2015 and 2016 AGMs granted by ASIC to be published:

Both:

(A) In a prominent place on the Company's website; and

(B) In a place that is readily accessible on a website maintained by the Receiver and Manager or any external administrator appointed after the Receiver and Manager; and

(b) the Company must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about its external administration.

If you wish to discuss this matter, please contact Owen Rayner on (03) 9280 4410.

Yours sincerely,



Owen Rayner  
as a delegate of the Australian Securities and Investments Commission