

Assistance from the Department of Human Services  
for investors in  
Gippsland Secured Investments Ltd (GSI)

**Investors who receive pensions or allowances:**

Based on advice from the Receiver/Managers at Ernst and Young, the Department of Human Services (the Department) will update these debenture/note investment(s) on contact from our customers.

The Department will reassess the GSI notes as a debt rather than as a financial investment, backdated to 3 September 2013, being the date that the Receiver/Managers were appointed. This means that the deeming of income no longer applies to this asset.

The department will also revise the asset value of this debt to 80 cents in the investment dollar from 3 September 2013 and will maintain this value until our customers advise of the receipt of the capital return, issued on 4 October 2013. The Department will then reduce the debt asset value to include the capital return, leaving a residual value of 65 cents in the investment dollar as the outstanding value of this asset.

This revised value will be maintained until:

- Ernst and Young advise the Department of any further updated return value to investors;  
or
- Some or this entire asset is repaid.

The Department's income support customers will need to advise us, within 14 days, when further capital repayments are made and how other assets have changed as a consequence: For example, their bank account balance may have increased or they may have purchased another asset, or they may have used the monies obtained for other purposes, as in repaying a loan.

**If you are currently receiving an Social Security payment**

- You can contact the Department on 132 300 for enquiries about the impact your investment has on your payments or you can visit a Centrelink office.

**If you are not already receiving an Social Security payment**

- If you are not already receiving an income support payment and you now wish to claim, you should call the Department on 132 300 (pensions) or 132 850 (allowances).
- Make sure to mention that you have a GSI investment.
- When you call, we will advise you what documents you need to bring to your appointment.

**If you receive a payment from the Department of Veterans' Affairs**

- If you receive a pension or allowance from the Department of Veterans' Affairs, you can contact them on 133 254.

A range of information is available on our website at <http://www.humanservices.gov.au>

**Disclaimer**

This information is accurate as at 27 November 2013, but may change. If you use this publication after that date, please check with the Department that the details are up to date.